

附件 2

From: Wing Young [<mailto:WingY@greenknight.com>]
Sent: Monday, April 17, 2017 7:49 PM
To: XiaoMing Huang
Subject: Re: Follow-up Questions re DD

Dear Xiao Ming,

Your message is duly noted.

We are confident that we will meet the next milestone within around 6 months from now, of which we will keep you abreast of. And again, we promise that we will increase the percentage of eco-friendly materials in MLS sports shoes to 50% or even higher based on technical and commercial feasibility.

Cheers,
Wing Young

Vice President
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From: XiaoMing Huang [<mailto:Xmhuang@angelearthbaby.com>]
Sent: Monday, April 17, 2017 11:50 AM
To: Wing Young
Subject: RE: Follow-up Questions re DD

Dear Wing,

Thanks for the clarification. We take note of your trade secrets response relating to the testing report, though we feel a bit disappointed.

We think unless the eco-friendly materials contained in the MLS sports shoes reach at least 50%, the MLS sports shoes should not be claimed as "the most green sports shoes in Taiwan".

We understand that it may take some time to develop the technology to reduce the costs of MLS materials, so please keep us posted on the progress and the schedule regarding the increase of the percentage of eco-friendly materials in MLS sports shoes,

Best regards,
XiaoMing Huang

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From: Wing Young [<mailto:WingY@greenknight.com>]
Sent: Friday, April 14, 2017 13:32 PM
To: XiaoMing Huang
Subject: Re: Follow-up Questions re DD

Dear Xiao Ming,

Thank you for your email.

We certainly understand your concern. As you may be aware, the MLS materials are processed by our exclusive technology and thus are our trade secrets. Therefore, we apologize that we are not able to share the eco-friendly materials testing report in relation to the MLS sports shoes with you. However, based on our latest progress, there is at least 30% of eco-friendly materials contained in the MLS sports shoes now.

And while the production cost of the MLS materials is still quite high at the current stage, please be assured that we will work relentlessly to keep improving our technology in order to contain an increased amount of eco-friendly materials in our MLS sports shoes, to the extent commercially and technologically feasible.

Being the leader of this market, we firmly believe that the MLS sports shoes represent the promising future of green sports products.

We hope the above clarifies your concern. Please feel free to let us know if you have any questions.

Cheers,
Wing Young

Vice President
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From: XiaoMing Huang [<mailto:Xmhuang@angelearthbaby.com>]
Sent: Thursday, April 13, 2017 6:23 PM
To: Wing Young
Subject: Follow-up Questions re DD

Dear Wing,

We greatly appreciate the cooperation from the company side during the legal due diligence. While we are still in the middle of our DD exercise, we would like to clarify one issue about the marine life

skeleton material (MLS) sports shoes.

We learned that Green Knight has been working on the R&D of eco-friendly materials and is eager to introduce the eco-friendly sports products to the market. And a milestone of such goal is that Green Knight has launched the MLS sports shoes (which were claimed as "the most green sports shoes in Taiwan") a few months ago. As you know, we support all kinds of green products, and so we are thrilled to see the creation of the MLS sports shoes by you.

However, one thing that alerted us is that, based on our preliminary due diligence findings, a substantial part of the materials used for the manufacturing of MLS shoes is still virgin plastic, and it appears that there is still approximately 80% or more virgin plastic used in the MLS sports shoes.

In this connection, could you share with us a copy of the eco-friendly materials testing report in relation to the MLS sports shoes so that we can verify the percentage of the eco-friendly materials contained in the MLS sports shoes? Please note that this information is crucial to our board's investment decision-making process.

We hope that Green Knight understands our concern, and we look forward to hearing your thoughts on this.

Best regards,
XiaoMing Huang

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